



PRESS RELEASE

New Managing Director for Gestrim Deutsche Fonds Management GmbH

Starting January 1, 2009 Dietmar Bielor (42) was appointed new managing director for Gestrim Deutsche Fonds Management GmbH. The company is a joint venture of the property management company Gestrim Deutschland AG and the auditing firm RöverBrönner. Gestrim DFMG manages 200 funds with more than 14,000 investors.

Dietmar Bielor holds a degree in real estate economics from European Business School (ebs) and has been working since 2002 as authorized representative for ML Real, a 100 % subsidiary of Gestrim DFMG. Also Gabriele Weber (40) and Guido Kleemann (38) have been appointed authorised representatives at the beginning of the year. Thomas Rehling, former head of fund management, will support the company as external consultant with his firm OPUS Beratung und Management GmbH.

Dietmar Bielor is the successor of Sven-Christian Frank (43), who has successfully been leading Gestrim Deutsche Fonds Management GmbH for more than three years. Frank was appointed member of the executive board of the holding company Gestrim Deutschland Immobilien Management AG & Co. KG. He will remain in the new advisory board of the fund management company, now consisting of Sven-Christian Frank and Gregor Kunz. Jörg Lotz and Peter Hoppe have resigned from their posts.

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Gestrim Deutschland is one of the largest Europe-wide holdings in the field of property management. Main shareholder of Gestrim Deutschland Immobilien Management AG & Co. KG is Lamy, one of the largest European service companies. The Gestrim Lamy Group is specialised in commercial property management and in charge of more than 1,000,000 units in 260 branches throughout Europe. Since 2004 Gestrim Group has been active in Germany. Shareholder of the group is Nexity, the largest French property developer in residential real estate. One of the shareholders of Nexity is CAISSE D'EPARGNE, the third largest bank (organisation of savings banks) in France with approximately 55,000 employees. With 230 employees Gestrim Deutschland Immobilien Management AG & Co. KG administrates and manages more than 50,000 units and more than 700,000 m² of commercial areas as well as 200 closed-end real estate funds. The funds are managed by a joint venture with the leading auditing firm in Berlin, RöverBrönner.